

# **Japan-Australia & the G7**

Mr Masato Takaoka  
Consul-General of Japan, Sydney  
8 June 2016

# Political ties

## Annual Summit Meetings

### ➤ Prime Minister Turnbull's visit to Tokyo.

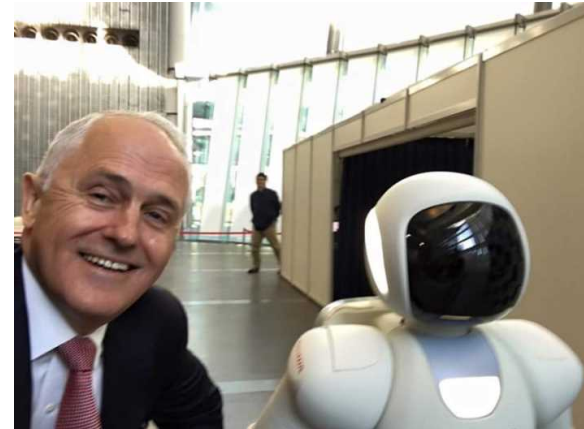
18 December 2015



**Malcolm Turnbull**

Japan's Prime Minister Shinzo Abe graciously invited me to a tea ceremony, where we were shown how to make tea by Master Sen, the 16th in his line of tea masters.

As a lover of tea, particularly green tea, I was very impressed with the hospitality, with the wisdom and with the grace of Master Sen.



**Malcolm Turnbull**

With Asimo the robot - he can talk, run, jump, hop, shake hands and pose for selfies! I met Asimo this morning at Miraikan, Japan's museum of emerging science and innovation in Tokyo.

*Screenshots of Prime Minister Turnbull's Facebook*

### ➤ Prime Minister Abe to visit Australia later this year

# Political ties

Prime Ministers' Joint Statement (December 2015) –

*Next steps of the Special Strategic Partnership: Asia, Pacific and Beyond*

## Economy and Innovation -

- Welcomed immediate positive results of JAEPA and the conclusion of TPP negotiations
- Intend to develop specific innovation linkages for announcement at their next summit

## Security and Defence Cooperation -

- '2+2' Joint Foreign and Defence Ministerial Consultations held in November last year
- Expressed strong support for the United States rebalance and underlined the value of the Trilateral Strategic Dialogue (Japan, Australia and US)
- Australia welcomed and supported Japan's passage of "Legislation for Peace and Security"

## Regional and International Issues -

- Urged North Korea to refrain from any provocation and to fully comply with IAEA safeguards
- Opposed any coercive or unilateral actions that could alter the status quo in the East China Sea and the South China Sea

## Other -

- Student exchange – Being promoted by New Colombo Plan and TOBITATE! Young Ambassadors Program
- Japan to make graduate school admissions easier for foreign (three-year only) bachelor's degree recipients
- People-to-people exchange enhanced opportunities – 2019 Rugby World Cup & Tokyo 2020
- Japan to be Australia's public diplomacy Focus Country for 2018

# Impact of JAEPA

## Japan-Australia Economic Partnership Agreement

➤ Effective from January 2015



**11% ↗**  
Bottled wine

**Bulk wine TRIPLED**  
worth A\$5m+

**90% ↗**  
Frozen prawn and  
shrimp



**24% ↗**  
Fresh & chilled

**15% ↗**  
Frozen

**75% ↗**  
Beef tongue (A\$52m+)



**41% ↗**

**Also -**  
Fresh table-grapes

A\$0.6m ↗ A\$6.5m

**Shelled almonds**

A\$0.4m ↗ A\$4.1m

**Rolled oats**

62% ↗


**Valencia oranges**

77% ↗

SOURCE: Press release by Minister for Trade and Investment Andrew Robb on 15 January 2016

# Japanese FDI into Australia worth **A\$85.9bn**

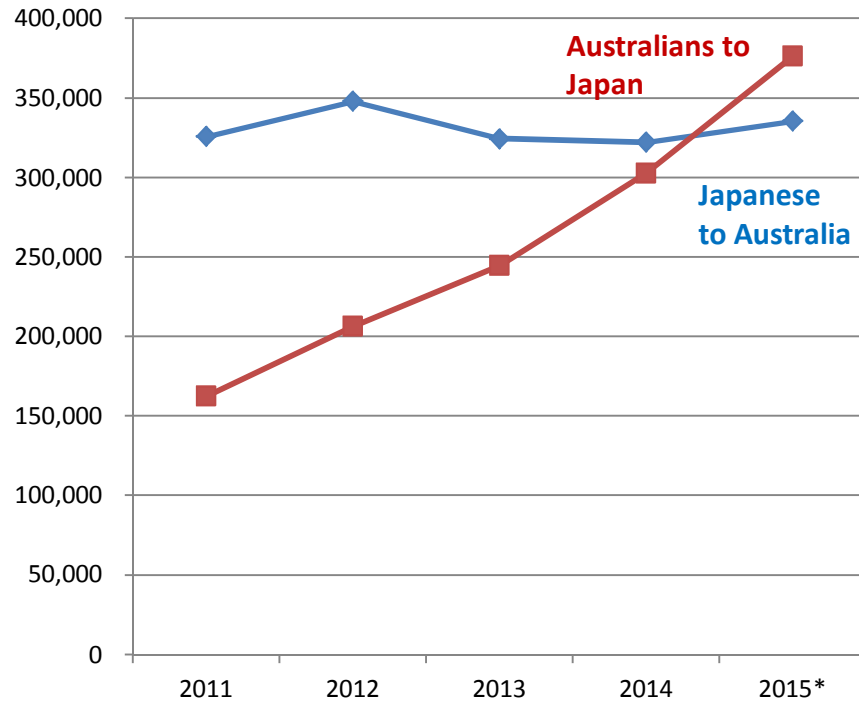
Top ten direct investors by country, 2001 vs 2015 (Stocks)

<b>2001</b>		<b>A\$bn</b>	<b>Share (%)</b>		<b>2015</b>	<b>A\$bn</b>	<b>Share (%)</b>	
1	United States	68.8	28.4		1	United States	173.5	23.6
2	United Kingdom	48.1	19.9		2	<b>Japan</b>	<b>85.9</b>	<b>11.7</b>
3	<b>Japan</b>	<b>16.3</b>	<b>6.7</b>		3	United Kingdom	76.0	10.3
4	Singapore	14.9	6.1		4	Netherlands	44.4	6.0
5	Netherlands	10.5	4.4		5	China	35.2	4.8
6	Germany	6.1	2.5		6	Singapore	28.8	3.9
7	New Zealand	5.4	2.2		7	Canada	25.9	3.5
8	Belgium	2.9	1.2		8	Bermuda	24.1	3.3
9	Canada	2.2	0.9		9	British Virgin Islands	21.5	2.9
10	Hong Kong SAR	1.7	0.7		10	Germany	17.2	2.3
	<i>Subtotal</i>	176.9	73.0			<i>Subtotal</i>	532.6	72.4
	Total all countries	242.2	100.0			Total all countries	735.5	100.0

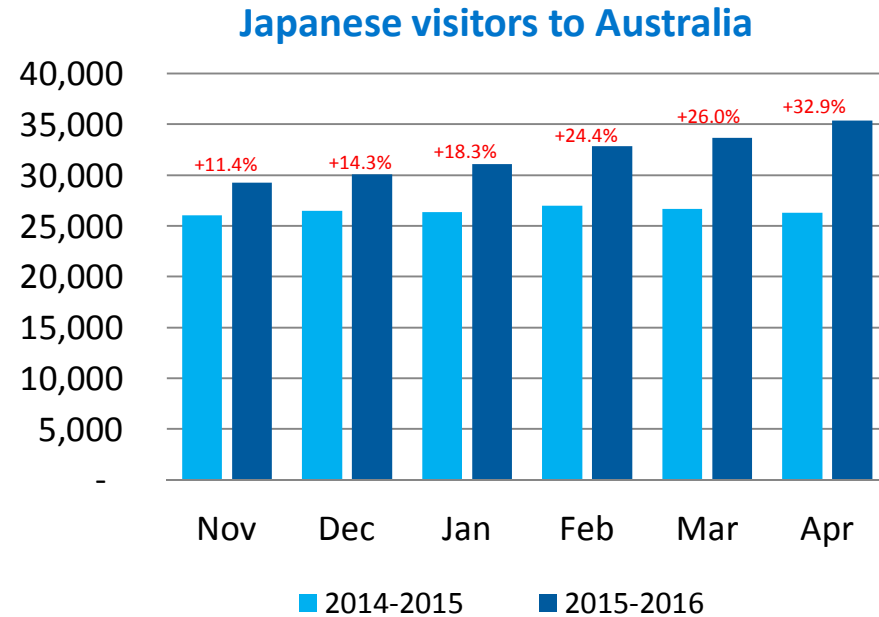
SOURCE: Austrade

- Since April 2014      UNIQLO retail – currently 11 stores in Australia
- October 2015        Nippon Life’s acquisition of 80% of NAB’s life insurance arm MLC for A\$2.4bn
- May 2015             Japan Post’s acquisition of Toll Group for A\$6.5bn
- January 2012        INPEX US\$34bn Ichthys LNG Project in Darwin

# Growing number of two-way visitors



SOURCE: statistics from JNTO and Tourism Australia  
 Extracted from data compiled by JTB Tourism Marketing  
 \* 2015 Australia, preliminary figure



SOURCE: 3401.0 Australian Bureau of Statistics  
 Trend monthly figures  
 Trend % change month on previous year

# G7 Ise-Shima Summit 26-27 May 2016



# G7 Ise-Shima Summit 26-27 May 2016

## G7 Ise-Shima Leaders' Declaration

The G7 leaders agreed to jointly take a leading role in international efforts to address pressing issues, such as downside risk for the global economy and challenges to the international order through unilateral actions, as a group guided by common values and principles, including freedom, democracy, the rule of law and respect for human rights.

### Global Economy

- World Economy (current situation)
- Fiscal Policy
- Taxation and Transparency
- Trade
- High Quality Infrastructure
- Health
- Women
- Cyber
- Anticorruption

### Development

- 2030 Agenda, Africa (TICAD VI), SDGs

### Politics and Diplomacy

- Terror and Violent Extremism
- Refugee Crisis
- Middle East
- North Korea
- Russia and Ukraine
- Maritime Security
- Non-proliferation and Disarmament
- UN Reform and UN Peace Operations Review

### Climate Change, Energy & Environment

- Climate Change (Paris Agreement)
- Energy
- Resource Efficiency and the 3Rs



# President Obama's visit to Hiroshima

27 May 2016



➤ An event of great historic significance



Preceded by G7 Foreign Ministers' Visit on 11 April 2016

- Visited the Hiroshima Peace Memorial Museum and laid a wreath at the Cenotaph for Atomic Bomb Victims

# President Obama's visit to Hiroshima

27 May 2016



**An event of great historic significance**

- **First visit by an incumbent US president**
- **To mourn the victims of the bombing**
- **To reinvigorate the international movement aiming for a ‘world without nuclear weapons’**
- **The strength of the Japan-US alliance – an ‘alliance of hope’**

Ministry of Foreign Affairs, Japan